

We are proud to announce that we have secured an ADW (Advance-Deposit Wagering) License in the US state of North Dakota.

The North Dakota Racing Commission (NDRC) approved the application last week after publishing the minutes from its May 16th meeting. The license allows for PlayUp to accept bets on all forms of racing from Americans in no less than 20 states across the country.

The license will be issued following the release of the TRPB (Thoroughbred Racing Protective Bureau) due diligence report in June.

The issuing of such a license is instrumental to PlayUp's penetration of the US betting market, which is anticipated to undergo immense growth following the repealing of the controversial PASPA (Professional and Amateur Sports Protection Act) bill by the US Supreme Court.

In other PlayUp Ltd news, AFL legend Robert "Dipper" DiPierdomenico has come on board as the official ambassador of Draftstars and the \$200K Kayo AFL Live Final. Dipper is a Hawthorn legend, becoming a key player during their five VFL premierships won in the 1970s and 80s. The moustached big man will play an increasingly visible role as we get closer to Australia's biggest ever fantasy sports live event in August!

PlayUp's wagering business is still undergoing consolidation of its major platforms as we move towards a complete rebranding and launch both here and in the United States.

More exciting news will be coming soon with the integration, rebranding and consolidation of several brands under one moniker. The best features of our leading platforms of TopBetta, Mad Bookie, ClassicBet and PlayUp Bet will be amalgamated into a single platform. The streamlining of processes involved in these platforms will have a considerable impact on tech, support and marketing costs, removing current constraints and allowing the PlayUp team to focus on future developments and innovations.

Thank you all for your ongoing support, we look forward to delivering new developments in the new financial year.

Daniel Simic
Founder & CEO
PlayUp Limited